



Audit Committee
March 3, 2023
12:00 PM EST
Via Teams Meeting

MINUTES

In Attendance: Sharon S, Maryse P, Mario N, Sandrika N, Ken H, Nadia D, Jean-Sibert L, Marissa B

Apologies: Janice A

Call to order: 12:00pm

Purpose of Meeting:

Auditors meet with the committee prior to the Audit starting, in order to discuss if there are any specific areas the Auditors should focus on.

Financial Statements:

- Ken H has requested that the internal controls continue to be looked at as things go forward
- Mario N discussed that there will be an update on financials in April to provide recommendations to the NEC
- Controls, efficiencies, improvements etc
- Mario N mentions that a Draft management letter will also be provided
- Focus on IT as it relates to financial controls
- Jean-Sibert expressed concern if finances are stable – Mario N confirms that there has been no concerns and if there was, it would be included in the report.

Estimated Review Draft financials: May/June 2023, before summer break

Action items:

- N/A

Audit Committee
Meeting adjourned at 12:15 PM EST.