



<p><b>2. NEC</b></p> <p><b>a) Financial Statements (FS) May 2018 to July 2018</b></p> <p>DT to provide cleaned up version based on notes in agenda item 1.</p> <p><b>b) NEC to approve FS</b></p> <p>Chair to report back at next Finance Committee Meeting on any other matters from the NEC.</p>	<p>N. Giannakoulis to table Financial Statements at September 28<sup>th</sup> NEC Meeting.</p>
<p><b>3. Committee Resolutions</b></p> <p><b>a) Elections and Resolution Committee (ERC)</b></p> <p>On September 13, 2018, ERC Tabled 3 resolutions.</p> <ul style="list-style-type: none"> <li>i. CAPE recognizing climate change</li> <li>ii. Availability of members listings by Local</li> <li>iii. Local representation at all GC meetings</li> </ul> <p>C. Vezina provided clarity on the resolutions; however it is still too early in resolution process to allow finance committee to cost.</p>	<p>Must maintain on agenda and obtain updates before each committee meeting</p>
<p><b>4. Other Business</b></p> <p><b>a) Insurance</b></p> <p>K. Mansfield inquired about the cost of the annual premium, what the coverage includes and if anything was paid out to date.</p> <ul style="list-style-type: none"> <li>i. Annual cost ~ \$20,000</li> <li>ii. Deductible is \$25,000 per incident</li> <li>iii. Coverage of \$3,000,000</li> <li>iv. Legal expenses are covered as well</li> </ul> <p><b>b) Legal Expenses</b></p> <ul style="list-style-type: none"> <li>i. Covered in paragraph a above.</li> </ul> <p><b>c) Travel Expenses</b></p> <ul style="list-style-type: none"> <li>i. K. Mansfield questioned draft travel policy as it only allows travel to NEC every second meeting</li> <li>ii. K. Mansfield and A. Trau request breakdown of NEC travel by travel costs, salary reimbursements and operating costs.</li> </ul>	<p>C. Danik to table revised policy at September/October NEC meeting based on all comments received</p> <p>DT to provide breakdown along with updated financials</p>
<p><b>5. Expenses</b></p> <p><b>a) Cheques greater than \$500</b></p> <p>List of all cheques greater than \$500 by month (May 2018 to August 2018) tabled. One question related to a payment of \$1,078 is to be clarified.</p> <p>Cheques were reviewed and accepted as tabled.</p> <p><b>b) Business Luncheons</b></p> <p>None to report</p>	<p>DT to provide details of payment</p>



<b>6. Round Table / New Business</b>  None	
<b>7. Next Meeting</b>  Tentatively scheduled for October 18 <sup>th</sup> at 5:30 PM	MC to create doodle poll if October 18 <sup>th</sup> is not feasible
<b>8. Meeting Adjourned</b> <b>7:15 PM</b>	